

Guam Cycling Federation
Statement of Profit/(Loss)
For the Period Ending June 30, 2023

		YTD
Sources of Income		
Membership Dues	\$	7,073
Sponsorships	\$	14,060
Race Fees	\$	19,606
OCC Grants & Aid	\$	7,792
Total Revenue	\$	48,531
Expenses		
Guam Raceway Usage Fee	\$	2,500
Athlete Support	\$	1,426
Event Expenses	\$	34,986
OCC Reimbursable Travel Expense	\$	5,253
Membership Entitlements	\$	5,900
Other Misc Expense	\$	1,971
Signs, Safety, Timing System	\$	2,092
Total Expenses	\$	54,127
Net Profit	\$	(5,596)

Statement of Cash Position

Bank Balance as of 06/30/22	\$	11,389
Deposits	\$	48,531
Disbursements	\$	54,127
Bank Balance as of 06/30/23	\$	5,793