

**Guam Cycling Federation
Income Statement**

	Fiscal Year Ending Date	
	6/30/2022	6/30/2021
Income		
Membership Dues	\$ 13,703	\$ 18,479
Sponsorships	\$ 300	\$ -
Events Fees	\$ 16,671	\$ 10,464
Grants	\$ 9,147	\$ 11,460
Total Revenue	\$ 39,821	\$ 40,403
Expenses		
Event Expenses	\$ 23,918	\$ 6,479
Admin/Insurance/Misc	\$ 3,207	\$ 11,495
Membership Expenses	\$ 6,914	\$ 21,598
Athlete Support	\$ 8,011	\$ -
Total Expenses	\$ 42,050	\$ 39,572
Net Income	\$ (2,229)	\$ 832

Balance Sheet

	Fiscal Year Ending Date	
	6/30/2022	6/30/2021
Assets		
Cash-Checking	\$ 11,389	\$ 13,618
Total Assets	\$ 11,389	\$ 13,618
Liabilities & Equity		
Beginning Equity	\$ 13,618	\$ 12,786
Net Income	\$ (2,229)	\$ 832
Total Equity	\$ 11,389	\$ 13,618
Net Liabilities & Equity	\$ 11,389	\$ 13,618